

06-1413 MEADWESTVACO V. IL DEPT. OF REVENUE

DECISION BELOW: 861 NE2d 1131

LOWER COURT CASE NUMBER: 1-03-1160

QUESTION PRESENTED:

Is the attempt by Illinois to tax the approximately \$1 billion gain realized by Petitioner when it sold its investment in Lexis/Nexis in 1994 (which it acquired in 1968 for \$6 million and which functioned for 26 years as an independent, nonunitary business) in direct conflict with the decisions of the Court in *Allied-Signal, Inc. v. Director, Division of Taxation*, 504 U.S. 768 (1992), *FW. Woolworth Co. v. Taxation & Revenue Department of New Mexico*, 458 U.S. 354 (1982) and *ASARCO Inc. v. Idaho State Tax Commission*, 458 U.S. 307 (1982) and the Due Process and Commerce Clauses of the United States Constitution?

EXPEDITED BRIEFING SCHEDULE

CERT. GRANTED 9/25/2007